Hong Kong Exchanges and Clearing Limited and The Stock Exchange of Hong Kong Limited take no responsibility for the contents of this announcement, make no representation as to its accuracy or completeness and expressly disclaim any liability whatsoever for any loss howsoever arising from or in reliance upon the whole or any part of the contents of this announcement.

福萊特玻璃集團股份有限公司

Fuyao Glass Industry Group Co., Ltd.

(a joint stock company incorporated in the People's Republic of China with limited liability)

(Stock code: 6865)

INSIDE INFORMATION
SUPPLEMENTAL AGREEMENT TO THE MAJOR PV GLASS SALES CONTRACT

INTRODUCTION

Duration: 1 January 2021 to 31 December 2023

Transaction Volume: An additional of 27,860,000 square meters of PV Glass (finished glass) is added annually in the Sale Contract.

The annual sales of PV Glass (finished glass) from 2022 and 2023 is 46GW (approximately 287,140,000 square meters).

Estimated contract amount: Price of glass for each delivery specification shall be negotiated by both parties through fair-and-square bidding with reference to market prices. Taking into consideration the market prices of the double-glass delivered, and based on the average price of PV Glass at RMB42 per square meter (including tax) and the average price of 2.0 PV Glass at RMB34 per square meter (including tax) published by SolarZoom Chinese Information Co., Ltd.* (卓創週報) dated 4 February 2021 in recent weeks, the Board anticipates that the total contract amount under the Sale Contract, allocated by the Supplemental Agreement, would be approximately RMB11.7 billion (including tax).

Payment terms: The Purchaser shall advance certain percentage(s) of the Seller's, and such percentage(s) shall be offset against the payable(s). The Purchaser shall settle the balance of the contract price during the specific charge period in which the agreed delivery takes place between parties.

Breach of contract: If either party fails to perform in accordance with the agreed terms of the agreement, the defaulting party shall pay the compliant party liquidated damages agreed in the agreement.

Conditions precedent: The Supplemental Agreement, after signed and sealed by both parties shall be effective.

REASONS AND BENEFITS OF THE TRANSACTION

Be efi i g f he a id g h f he gl bal h l aic i d , he C a ha ex a ded i d c i ca aci a d d c i cale i ece ea i de be e e i PV Gla d c a d f he i e i b i e e f a ce. The Sale C ac, a le e ed b he S le e al Ag ee e , ill be efi he a ke i g f he C a ' la ge- ized a d hi PV Gla d c , i c ea e he ale f i PV Gla d c , a d f he i e he C a ' e a i g e l .

INFORMATION OF THE GROUP AND THE SELLERS

The C a i a j i ck c a e abli hed i he PRC i h li i ed liabili , he H Sha he alM1N4l

Shareholders and potential investors of the Company should note that the Sponsor, Citic Securities (Hong Kong) Limited, entered into a Sponsor Agreement with the Company dated December 31, 2020 (as amended on January 29, 2021) pursuant to which, among other things, the Company has agreed to apply for the listing of, and permission to deal in, the H Shares on the Stock Exchange and the Hong Kong Stock Exchange has granted approval for the listing of, and permission to deal in, the H Shares (including the H Shares which may be issued pursuant to the exercise of the Over-allotment Option) on the Stock Exchange. The Sponsor Agreement may be terminated by the Sponsor in its absolute discretion upon the occurrence of certain events prior to 8:00 a.m. on the Hong Kong Stock Exchange's Listing Date. Accordingly, Shareholders and potential investors of the Company are cautioned that the grant of approval for the listing of, and permission to deal in, the H Shares is not a guarantee that the Company will be listed on the Stock Exchange.

DEFINITIONS

In this circular, the following expressions shall have the meanings set out below unless the context otherwise requires:

A Share(s)	RMB-denominated ordinary share(s) of the Company which are issued and subscribed for in RMB by the PRC and listed on the Shanghai Stock Exchange
Company	隆基樂葉光伏科技有限公司* (LONGi Solar Technology Co., Ltd.), 浙江隆基樂葉光伏科技有限公司* (Zhejiang LONGi Solar Technology Co., Ltd.), 股辮菖尼裂[illegible]〉戊

Selle	the C a , A h i Fla Gla , Zhejia g Jiaf , Fla (Vie a) C a Li i ed a d Fla (H g K g) Li i ed, each a h ll - ed b idia f he C a
RMB	Re i bi, he la f l c e c f he PRC

B de f he B a d
F a G a G C ., L d.
Chai a

Jiaxi g, Zhejia g P i ce, he Pe le' Re blic f Chi a

8 Feb a 2021

A a he da e f hi a ce e , he exec i e Di ec a e M . R a H glia g, M . Jia g Ji h a, M . Wei Yeh g a d M . She Qif , a d he i de e de -exec i e Di ec a e M . C i Xia h g, M . H a F la a d M . Ng Ki H g.

* *If he e i a i c i e c be ee he E gli h a e a d he Chi e e a e, he Chi e e a e hall e ail.*